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For Immediate Release
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April 25, 2005

News Release

GOLDBROOK AND ANGLO AMERICAN SIGN OPTION AND JOINT VENTURE AGREEMENT ON RAGLAN PROPERTIES

Vancouver, British Columbia – Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that it has completed and signed the definitive option and joint venture agreement (“Agreement”) with Anglo American Exploration (Canada) Ltd. (“AAEC”) with respect to Goldbrook’s Belanger and Nuvilik properties (the “Properties”). The terms of the agreement are substantially the same as those outlined in the memorandum of understanding approved on February 7, 2005 and grants AAEC the option to acquire up to a 70% interest in the Properties by funding exploration and delivering a full feasibility study (“Full Feasibility Study”).

AAEC may earn an undivided 51% interest in the Properties by funding not less than \$20 million in exploration expenditures on or before the fourth anniversary of the agreement. AAEC has committed to fund \$5 million in exploration before March 31, 2006. AAEC may earn an additional 19%, taking its total interest to 70%, by funding and delivering a full feasibility study. AAEC may terminate the option at any time after incurring a minimum of \$5 million in exploration expenditures. AAEC shall be the operator during the exploration phase and all other phases provided it holds at least a 50% interest.

Should a decision be made to proceed to development, AAEC has agreed to use reasonable efforts to arrange development financing based on the then prevailing market conditions for financings of the project then contemplated. Goldbrook will have the option of either accepting the financing arranged by AAEC or arranging its own financing. Following a development decision each party shall be obligated to fund its pro rata share of all costs. A party who fails to fund its share of costs shall be diluted pro rata. A party that has its interests reduced to 10% or less shall have the option of receiving a 3% net smelter royalty (1.5% of which may be purchased for \$5 million) or receiving the fair market value of the 3% net smelter royalty.

As part of the agreement, AAEC has agreed to subscribe for 1,818,182 common shares of Goldbrook at a price of \$0.55 per share for a total subscription of \$1 million. AAEC has the option of purchasing a further \$400,000 of shares of Goldbrook each year until it has earned its 51% interest or terminated the option at a price equal to the greater of: (a) a 20% premium to the 20 day average closing price of Goldbrook’s shares on the twenty preceding trading days; and (b) \$0.55.

Pacific International Securities Inc. acted as Goldbrook's financial advisor for this transaction and subject to regulatory approval will receive a success fee of 200,000 Goldbrook common shares.

With interests in approximately 623,000 acres (including 100% interest in approximately 532,000 acres), Goldbrook is the single largest holder of mineral exploration rights in the Raglan Ni-Cu-PGE district. The Goldbrook holdings comprise four main areas referred to as the Belanger, Nuvilik, Wakeham, and Ungava properties. Through the 2003 and 2004 exploration programs, 16,884 line kilometres of airborne magnetic and electromagnetic surveys (AeroTem) were completed, covering most of Goldbrook's Raglan district holdings with high resolution magnetic and electromagnetic data.

During the 2004 exploration season, Goldbrook outlined a series of mafic-ultramafic intrusions, termed the "Belanger Trend", occurring discontinuously over an 18 km strike length on the Belanger property. Significant diamond drill intersections on the Belanger Trend include (see Goldbrook news releases dated September 28, 2004 and November 29, 2004):

- 49.3 meters @ 1.35% Ni, 0.61% Cu, 2.88 g/t PGE (Pt+Pd) at the Getty Zone and
- 15.5 meters @ 1.04% Ni, 0.66% Cu, 2.65 g/t PGE at the Sylvie Zone.

The 2005 exploration program planned by AAEC for the Belanger and Nuvilik properties includes ground geophysical surveys, property wide geological mapping, prospecting, and soil sampling, and diamond drilling. Diamond drilling will continue to evaluate the Belanger Trend as well as test targets elsewhere on the Belanger property.

Goldbrook's Wakeham and Ungava properties cover approximately 474,000 acres over the eastern half of the Raglan district. These are subject to a right of first offer by AAEC. Goldbrook is currently evaluating alternatives for its 2005 exploration program on the Wakeham and Ungava properties.

"We are delighted to have Anglo American Exploration (Canada) as our partner in the Raglan belt," said David Baker, President of Goldbrook. "Entering into a definitive agreement with AAEC provides Goldbrook with a substantial exploration program funded and conducted by AAEC on the Belanger and Nuvilik properties in the west of the Raglan belt, and will also allow Goldbrook to separately conduct a significant exploration program on over 474,000 acres on the Wakeham and Ungava properties in the eastern half of the belt, maintaining 100% exposure to potential discoveries and value creation on these properties".

Jamie Lavigne, P. Geo., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101 is responsible for the technical information contained in this release.

ON BEHALF OF THE BOARD:

(signed) "David Baker," President

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.