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For Immediate Release
Trading Symbol: GBK – TSX-V

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News Release

Goldbrook Acquires Additional Interest in Raglan

Vancouver, British Columbia – Goldbrook Ventures (GBK-TSX Venture) (“Goldbrook”) announces it has entered into an agreement with Aavdex Corporation (AAV-TSX Venture) (“Aavdex”) to buy its 30% interest in 894 mineral claims in the Raglan Ni-Cu-PGE District, Ungava Bay Region of Northern Quebec. The transaction will give Goldbrook a 100% stake in the claims subject to a 2% NSR.

Under the terms of the agreement, Goldbrook will pay to Aavdex \$90,000 and issue from treasury 225,000 common shares to Aavdex. Goldbrook has the right to buy back, at any time, at a price of \$500,000 per 0.5% NSR, up to a total of 1.5% NSR. The agreement is subject to regulatory approvals.

With interests in approximately 623,000 acres, Goldbrook is the largest holder of mineral rights in the Raglan District. During the 2004 exploration season Goldbrook delineated a belt of mafic-ultramafic intrusive rocks, referred to as the Belanger Trend, over an 18 km strike length on its Belanger Property and intersected massive sulphide at the Getty and Sylvie Zones, both located in the Belanger Trend (see Goldbrook news releases dated September 27, 2004 and November 29, 2004).

On February 7, 2005, Goldbrook announced the signing of a Memorandum of Understanding (MOU) with Anglo American Exploration (Canada) Ltd. (“AAEC”). Subject to the signing of a definitive agreement between Goldbrook and AAEC, the MOU provides for AAEC to earn an undivided 51% interest in Goldbrook’s Belanger and Nuvilik Properties by funding not less than **\$20 million in exploration expenditures** over a four-year period and including a \$5 million expenditure in the first year (see Goldbrook news release dated February 7, 2005).

During 2004, Goldbrook commissioned approximately 11,000 line kilometers of airborne magnetic and electromagnetic (MAG-EM) surveys over selected parts of its Raglan District ground. Goldbrook is currently planning a 2005 exploration program to evaluate high ranking geological and airborne MAG-EM targets on its Wakeham and Ungava properties. With AAEC conducting its first-year exploration program on the Belanger and Nuvilik properties (subject to the signing of a definitive agreement between Goldbrook and AAEC) Goldbrook will have interests in two major exploration programs in the Raglan Ni-Cu-PGE District during 2005.

ON BEHALF OF THE BOARD:

(signed) “*David Baker*,” President

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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