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## News Release

# Goldbrook Discovers New Zone of Ni-Cu-PGE Mineralization on the Belanger Property and Reports Additional Assays from the Getty Zone

***Vancouver, British Columbia*** – Goldbrook Ventures is pleased to report the discovery of the Sylvie Zone, a zone of Ni-Cu-PGE sulphide mineralization, on its 100% owned Belanger Property, Raglan District, Quebec. The Sylvie Zone is located approximately 1.3 kilometres east of the Getty Zone and is hosted by the same ultramafic-mafic intrusive body (the "Getty Intrusion") as the Getty Zone. The Getty Intrusion is part of the Belanger Trend, a series of ultramafic-mafic intrusive bodies that have been traced across the Belanger Property for a strike length of approximately 18 kilometres.

## SYLVIE ZONE

The Sylvie Zone was discovered by prospecting during the 2004 field season. It consists of disseminated sulphide hosted by pyroxenite in frost heaved sub-crop and is exposed over a strike length of approximately 150 metres and a width of up to 40 metres. Grab samples of the mineralized pyroxenite exposed on surface returned values up to .41% Cu, .28% Ni, .44 g/t Pt, and 1.01 g/t Pd (1.45 g/t Pt+Pd).

The surface discovery of the Sylvie Zone was followed up by drilling four shallow diamond drill holes (ddh), on three sections, over a strike length of approximately 180 metres. These diamond drill holes (BEL04-26 to BEL04-29) intersected disseminated sulphide mineralization hosted by pyroxenite, similar to that exposed on surface. Intersection widths range from 10 metres to 24 metres over the 180 m strike length.

| DDH-ID | From (m) | To (m) | Length (m) | Ni (%) | Cu (%) | Au (gpt) | Pt (gpt) | Pd (gpt) | PGE (gpt) |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| BEL04-26 | 71.89 | 82.32 | 10.43 | 0.27 | 0.24 | 0.01 | 0.12 | 0.45 | 0.57 |
| *including* | 73.46 | 77.89 | 4.43 | 0.32 | 0.32 | 0.02 | 0.15 | 0.59 | 0.74 |
| | | | | | | | | | |
| BEL04-27 | 42.82 | 61.87 | 19.05 | 0.23 | 0.20 | 0.01 | 0.16 | 0.41 | 0.57 |
| | | | | | | | | | |
| BEL04-28 | 53.08 | 77.15 | 24.07 | 0.50 | 0.66 | 0.03 | 0.17 | 0.60 | 0.77 |
| | | | | | | | | | |
| BEL04-29 | 64.14 | 76.62 | 12.48 | 0.44 | 0.34 | 0.01 | 0.17 | 0.64 | 0.81 |
| *including* | 68.00 | 74.77 | 6.77 | 0.51 | 0.41 | 0.02 | 0.21 | 0.82 | 1.03 |
| | | | | | | | | | |
| BEL04-41 | 157.68 | 160.45 | 2.77 | 0.28 | 0.28 | 0.02 | 0.14 | 0.47 | 0.61 |
| | | | | | | | | | |
| **BEL04-42** | **77.65** | **122.52** | **44.87** | **0.56** | **0.38** | **0.02** | **0.21** | **1.07** | **1.28** |
| ***including*** | **107.00** | **122.52** | **15.52** | **1.04** | **0.66** | **0.02** | **0.36** | **2.30** | **2.65** |
| ***including*** | **118.40** | **122.52** | **4.12** | **1.57** | **1.38** | **0.05** | **0.51** | **4.96** | **5.47** |
| | | | | | | | | | |
| BEL04-43 | 53.50 | 56.50 | 3 | 0.22 | 0.33 | 0.02 | 0.14 | 0.34 | 0.48 |
| BEL04-43 | 104.50 | 106.65 | 2.15 | 0.29 | 0.28 | 0.01 | 0.14 | 0.49 | 0.63 |
| BEL04-43 | 112.80 | 116.00 | 3.2 | 0.37 | 0.40 | 0.01 | 0.22 | 0.66 | 0.88 |

Notes: 1) Diamond drill hole BEL04-40 was abandoned prior to reaching the target pyroxenite.
2) All distances are down-the-hole and length is core (intersection) length
3) PGE = Pt(gpt)+Pd(gpt)

Subsequent to the completion of diamond drill holes BEL04-26 to BEL04-29, a fixed loop transient electromagnetic (FLTEM) survey was completed over the Sylvie Zone. Holes BEL04-40 to BEL04-43 were targeted in the Sylvie Zone to follow-up both the previous drilling and to test positive results of the FLTEM survey. Hole BEL04-42 intersected 44.87 metres of Ni-Cu-PGE sulphide mineralization with weighted average grades of **.56% Ni, .38% Cu and 1.28 gpt PGE**. The mineralization in BEL04-42 comprises strongly disseminated sulphide over the intersection length and includes net textured to semi-massive and massive sulphide in the lower 15 metres of the intersection. The lower 15.52 metres of the mineralized intercept has average grades of **1.04% Ni, .66% Cu, and 2.65 gpt PGE**. A location map, geological and drill hole plan, as well as drill hole sections are on the Goldbrook website at www.goldbrookventures.com

## GETTY ZONE

The Getty Zone is comprised of disseminated to semi-massive and massive Ni-Cu-PGE sulphide mineralization hosted by pyroxenite. It is exposed on surface over a strike length of approximately 325 metres with a width from 15 to 50 metres. A total of 15 holes were drilled to test the Getty Zone during the 2004 exploration program. Previously released results (ddh's BEL04-11 to BEL04-21 in Goldbrook's news release, September 27, 2004) include **1.35% Ni,**

**0.61% Cu, and 2.88 g/t PGE over an intersection length of 49.35 metres in hole BEL04-21.** The results of diamond drill holes BEL04-22 to BEL04-25 are summarized in the table below.

| DDH-ID | From (m) | To (m) | Length (m) | Ni (%) | Cu (%) | Au (gpt) | Pt (gpt) | Pd (gpt) | PGE (gpt) |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| **BEL04-22** | **8.97** | **18.33** | **9.36** | **0.84** | **0.37** | **0.03** | **0.37** | **0.97** | **1.34** |
| ***including*** | **11.93** | **18.33** | **6.40** | **1.01** | **0.36** | **0.02** | **0.41** | **1.11** | **1.52** |
| | | | | | | | | | |
| BEL04-23 | 1.50 | 58.79 | 57.29 | 0.28 | 0.29 | 0.01 | 0.12 | 0.42 | 0.54 |
| *including* | 24.62 | 42.35 | 17.73 | 0.36 | 0.47 | 0.01 | 0.15 | 0.55 | 0.70 |
| | | | | | | | | | |
| **BEL04-24** | **28.40** | **72.79** | **44.39** | **0.68** | **0.51** | **0.05** | **0.24** | **0.94** | **1.18** |
| ***including*** | **61.51** | **72.79** | **11.28** | **0.96** | **0.70** | **0.01** | **0.23** | **1.10** | **1.33** |
| | | | | | | | | | |
| BEL04-25 | 2.28 | 40.39 | 38.11 | 0.36 | 0.27 | 0.09 | 0.16 | 0.53 | 0.69 |
| ***including*** | **19.84** | **40.39** | **20.55** | **0.53** | **0.40** | **0.16** | **0.23** | **0.79** | **1.02** |

Notes: 1) All distances are down-the-hole and length is core (intersection) length
2) PGE = Pt(gpt)+Pd(gpt)

Collectively, the 15 holes drilled in the area of the Getty Zone define a body of mineralized pyroxenite within an embayment or trough like structure within the Belanger ultramafic-mafic complex. A geological plan, as well as vertical drill sections, is currently available for viewing on the Goldbrook website at www.goldbrookventures.com

## BELANGER TREND

The Getty and Sylvie Zones consist of Ni-Cu-PGE sulphide mineralization hosted by the Getty Intrusion. The Getty Intrusion occurs in the "Belanger Trend" which consists of a series of ultramafic-mafic intrusions that have been traced, discontinuously, in an east-northeast trend direction, across the Belanger property for approximately 18 kilometres. The Belanger Trend of ultramafic-mafic intrusive rocks is interpreted to be part of the regional "Southern Trend" of ultramafic-mafic intrusive rocks in the Raglan District. It appears that the Belanger Trend may be continuous with ultramafic rocks to the east, on the adjacent Golden Valley /Little Mountain joint venture, which hosts Ni-Cu-PGE sulphide mineralization currently being evaluated (see Golden Valley press releases dated September 30 and October 26).

Goldbrook, with operating interest in approximately 608,000 acres, is the single largest holder of mineral rights in the Raglan District. During the 2004 exploration program, Goldbrook commissioned approximately 11,000 line kilometres of airborne magnetic and electromagnetic (MAG-EM) surveys over selected parts of its Raglan District ground. Goldbrook is planning an aggressive 2005 exploration program with the objectives to: a) continue to develop the positive results from the Getty Intrusion at the Getty and Sylvie Zones, b) follow-up positive prospecting, ground MAG-EM, and airborne MAG-EM results from the Belanger Trend, and c) evaluate high ranking geological and airborne MAG-EM targets elsewhere on its Raglan District holdings.

Jamie Lavigne, P.Geo., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101 is responsible for the technical information contained in this release.

**ON BEHALF OF THE BOARD:**

(sgd.) "David Baker," President

For further information, please call: (604) 683-8083
Website: www.goldbrookventures.com

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