

GOLDBROOK VENTURES INC.

For Immediate Release
Trading Symbol: GBK – TSX-V

August 11, 2004

News Release

EXPLORATION UPDATE: 2ND DRILL ADDED TO RAGLAN EXPLORATION PROGRAM

Vancouver, British Columbia ... Goldbrook Ventures is pleased to announce that a second diamond drill rig has begun drilling on its properties in the Raglan Region of the Cape Smith Belt, Northern Quebec.

The Raglan region hosts the Falconbridge Raglan Mines (proven reserves of 8.3 million tonnes grading 2.86% Ni and 0.77% Cu) and is one of the most active regions in Canada for Nickel, Copper, and Platinum Group Metals exploration with programs currently being executed by both major and junior mining companies. Goldbrook Ventures is the single largest holder of mineral rights in the Raglan Region, with interests in over 608,000 acres.

As previously released, Goldbrook initiated its \$4.5 million 2004 Raglan exploration program during the third week of June and drilling commenced with one rig in the first week of July, concentrating on the Belanger Property (see press release of July 12, 2004). The second drill rig, recently commissioned at Raglan, will initially focus on the Wakeham Property. Located on the eastern part of the Raglan Belt, the Wakeham Property contains the eastern extent of the Chukotat Group - the group of rocks that hosts the Falconbridge Raglan deposits (informally referred to as the Raglan Horizon). Airborne magnetic and electromagnetic surveys covering selected parts of the Wakeham Property, completed during the 2003 exploration program, resulted in a number of target areas within the Chukotat Group rocks. During the first phase of the 2004 exploration campaign, the targets on the Wakeham Property have been evaluated via geological mapping, sampling, and prospecting and a number of drill targets have been prioritized. In addition to diamond drilling and continued geological mapping and prospecting, Goldbrook is planning further airborne magnetic and electromagnetic surveys on the Wakeham property and adjacent properties in the Raglan region.

Jamie Lavigne, P.Geo., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101 is responsible for the technical information contained in this release.

ON BEHALF OF THE BOARD:

(sgd.) "David Baker," President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.*