

GOLDBROOK VENTURES INC.

For Immediate Release
Trading Symbol: GBK – TSX-V

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News Release

GOLDBROOK BEGINS DRILLING AT RAGLAN

Vancouver, British Columbia - Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that the 2004 diamond drilling program on its Raglan properties has begun. The program will initially test ten geophysical targets located on the Belanger property, which covers the western portion of the South Raglan trend. The South Raglan trend hosts the Mesamax, Expo and Delta deposits, as well as several nickel-copper-PGM showings. The Belanger targets all consist of coincident magnetic and electromagnetic anomalies identified from the 2003 airborne survey.

Field verification has so far established that targets one through three lie under glacial till and are not exposed. Target four, however, which comprises of a 200 meter-long magnetic conductor, is coincident with a 20 meter-wide outcrop of ultramafic rock, the rock type that is host to all economic nickel deposits at Raglan. Target four has now been categorized as high priority and will be drilled by the end of the week. Field verification of the other six targets should also be completed by the end of the week.

The 2004 exploration program will include diamond drilling, geological mapping/prospecting, airborne geophysical surveys and geochemical surveys. A minimum of 8,000m of diamond drilling and approximately 6,000 line km of airborne magnetic and electromagnetic surveys are planned.

Jamie Lavigne, Goldbrook’s Vice-President, Exploration, is the Qualified Person responsible for the preparation of this news release.

Goldbrook is a mineral exploration company focused on the discovery and delineation of Ni-Cu-PGE sulphide deposits in the Raglan District, Quebec. Goldbrook is the single largest landowner in the Raglan region with an operating interest in approximately 608,000 acres. The Company is well financed, having raised approximately \$4.9M during the first quarter of 2004.

ON BEHALF OF THE BOARD:

(sgd.) “David Baker,” President

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*The TSX Venture Exchange has not reviewed and does not accept responsibility
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