

GOLDBROOK VENTURES INC.

For Immediate Release
Trading Symbol: GBK – TSX-V

July 6, 2004

News Release

DRILLING TO BEGIN AT RAGLAN THIS WEEK

Vancouver, British Columbia... Goldbrook Ventures Inc. (“Goldbrook”) announces that the 2004 exploration program on its Raglan properties has begun. Airborne magnetic and electromagnetic surveys will begin shortly and geological and prospecting crews have been mobilized to site. Diamond drilling will commence this week.

Goldbrook is a mineral exploration company focused on the discovery and delineation of Ni-Cu-PGE sulphide deposits in the Raglan District, Quebec. Goldbrook is the single largest land owner in the Raglan Region with an operating interest in approximately 608,000 acres. The Company is well financed, having raised approximately \$4.9M during the first quarter of 2004.

Airborne magnetic and electromagnetic surveys, completed late in the 2003 exploration program, resulted in a number of target areas with potential to host Ni-Cu sulphide mineralization. The 2004 exploration program, designed to follow-up the 2003 airborne anomalies and continue evaluation of the large land position, will include diamond drilling, geological mapping and prospecting, airborne geophysical surveys, and geochemical surveys. A minimum of 8,000m of diamond drilling and approximately 6,000 line km of airborne magnetic and electromagnetic surveys are planned.

Cygnus Consulting of Montreal has been retained to manage the 2004 Raglan exploration program. Cygnus has demonstrable expertise in the exploration for Ni sulphide deposits. Cygnus has extensive experience throughout eastern North America including the Raglan Region.

ON BEHALF OF THE BOARD:

(sgd.) “David Baker,” President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

***The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.***