

GOLDBROOK VENTURES INC.

For Immediate Release
Trading Symbol: GBK – TSX-V

February 10, 2004

Goldbrook to Raise \$3 million in Brokered Private Placement

Vancouver, B.C. ... Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that it has engaged Pacific International Securities in connection with a proposed private placement (the “Private Placement”), on a best efforts basis, of up to 6,000,000 units of Goldbrook (the “Units”) at a price of \$0.50 per Unit, for gross proceeds of up to \$3,000,000. Each Unit shall be composed of one common share of Goldbrook and one non-transferable common share purchase warrant (the “Warrant”). Each Warrant is exercisable into one additional common share of Goldbrook for a period of two years from the closing date of the Private Placement at an exercise price of \$0.65 if exercised in the first year, and \$0.80 if exercised in the second year. The Agents also have the option, exercisable at any time prior to the closing of this offering, to increase the number of Units offered by 20%.

The proceeds from the offering will be used to finance further exploration of Goldbrook’s projects located in the Raglan area of northern Quebec and for general working capital. The Private Placement is subject to receipt by Goldbrook of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

The Company also announces that pursuant to Exchange policies and the Company’s Stock Option Plan, an aggregate of 1,177,000 shares have been granted as incentive stock options to directors and key employees and consultants at an exercise price of \$0.55 per share. The options are exercisable for a period of five years, ending on February 10, 2009, and are subject to the requirements of the TSX Venture Exchange.

ON BEHALF OF THE BOARD

“David Baker”, President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.