



**GOLDBROOK**  
*ventures*

TSX.V : GBK | [www.goldbrookventures.com](http://www.goldbrookventures.com)

## POSITIONED FOR NICKEL PRODUCTION IN QUEBEC

Focused on the discovery and development of **Nickel-Copper-PGE** sulphide deposits within Goldbrook's extensive land holdings in the Raglan District, Northern Quebec (Nunavik), Canada: including the permitted and construction-ready Nunavik Nickel Project.

RAGLAN BELT, QUEBEC, CANADA

NUNAVIK NICKEL PROJECT

GOLDBROOK RAGLAN PROJECT

# ADDING MINE DEVELOPMENT TO ASSETS

## GOLDBROOK/JIEN CANADA MINING LTD. COMPLETES ACQUISITION OF CANADIAN ROYALTIES

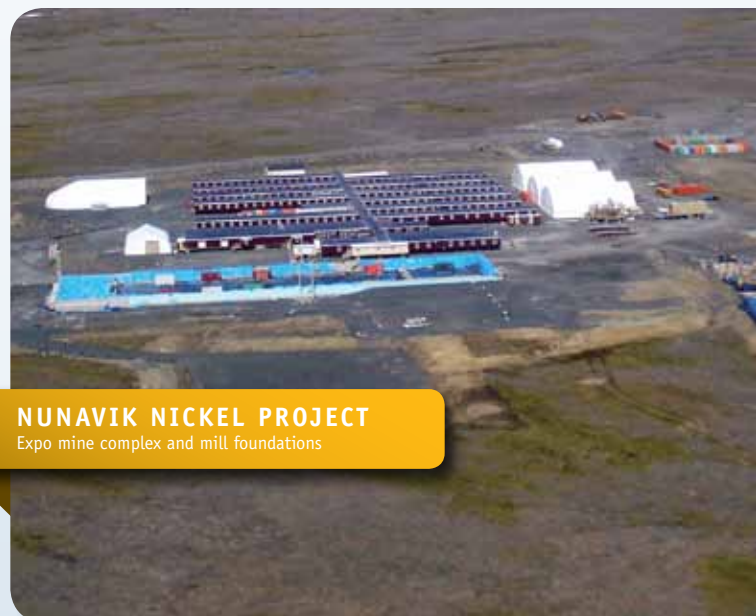
**GOLDBROOK VENTURES INC.** (TSX-V:GBK) has successfully expanded its assets within the world class polymetallic Raglan Nickel Belt of northern Quebec, through the acquisition of the former Canadian Royalties Inc. by Jien Canada Mining Ltd., of which Goldbrook is a 25% owner. This secures a solid interest in an additional 287,729 acres along a well mineralized nickel-sulphide trend and in the fully permitted, partially built and construction ready Nunavik Nickel project.

Jien International Investment Ltd. (JIIL), Goldbrook's partner in Jien Canada Mining Ltd., is responsible for fully funding both the acquisition (now complete) and construction of the Nunavik Nickel Project. Upon reaching full production, and after JIIL has recovered project funding, Goldbrook will be entitled to 25% of the project's cash flow.

The Nunavik Nickel Project was originally designed to process 3,500 tonnes per day, or about one million tonnes per year, with estimated capital costs of about C\$ 465 million. Significant investment has already been made on the acquisition of equipment and materials, completion of construction of the Expo production camp, mill foundations and some pit

development. Construction by Jien Canada may recommence as soon as summer of 2010, with production of nickel, copper, cobalt, platinum, palladium and gold estimated to begin about two to three years later. The Nunavik Nickel Project has 43-101 compliant, indicated resource estimates which total about 21.3 million tonnes, in seven deposits.

- Goldbrook is **25% owner of Jien Canada Mining Ltd. and its Nunavik Nickel Project**, a significant group of Ni-Cu- PGE sulphide deposits (previously held by Canadian Royalties) in the Raglan District, Northern Quebec (Nunavik), Canada.
- The **Nunavik Nickel Project is fully permitted, partially built and construction-ready** for early development and production, and has in excess of 21.3 million tonnes of indicated resources;
- Jien International Investment Ltd. (JIIL), a 75% partner in **Jien Canada Mining Ltd.**, is **responsible for fully financing the project through development and production.**
- Jilin Jien Nickel Industry Co. Ltd. Of China, the parent company of JIIL is the second largest nickel producer in China, listed on the Shanghai Exchange (public, SHA: 600432) and is in the SSE180 index.



**NUNAVIK NICKEL PROJECT**  
Expo mine complex and mill foundations

# SUCCESSFUL EXPLORATION CONTINUES



BELANGER EXPLORATION CAMP

- Joint venture agreement with Jilin Jien Nickel Industry Co. Ltd. Of Panshi, Jilin China whereby Jilin Jien may earn a 50% interest by funding \$45 million in exploration
- Under Option JV Agreement over \$17.5 million is proposed for the 2010 exploration program
- Planning underway for over 25,000 metres of drilling on numerous high priority targets across the property
- 100% title to 860,000 acres of the Raglan District, single largest holder of mineral claims in the belt
- Goldbrook's partnership in the Nunavik Nickel Project also provides access to existing and planned infrastructure to enhance exploration and development activities

In addition to the Nunavik Nickel Project, Goldbrook has been exploring its own adjacent properties in a separate Option-JV agreement with Jilin Jien Nickel Industry Co Ltd of China, with provisions for an optional Goldbrook 25% carried interest to production without any (non-exploration) funding requirements.

Goldbrook began assembling its Raglan land position in 2003 through numerous acquisitions which now constitute a total of 8,863 individual mineral claims, comprising about 891,329 acres. Mineral exploration since 2003 by Goldbrook and its partners has been multifaceted and employed the talents of many highly qualified professionals in the industry. Success has been solidly demonstrated by sulphide discoveries and significant intersections with extensive economic potential on the western portion of the South Raglan trend (or Belanger trend) including the Mystery Main and North zones, and the Timtu, Bravo B4, Getty, Sylvie and Pad zones. In 2009, Goldbrook had one of the largest and most successful exploration programs in Canada. **We plan to complete an even more aggressive exploration program in 2010, including over 25,000 metres of drilling.**

Please refer to attached map for best intersections.



**CORPORATE DATA** (as of January 11th, 2010)

Share Price:	\$0.405
2010 High:	\$0.43
2010 Low:	\$0.30

Shares Outstanding:	179.98 million
Warrants:	65.27 million
Options:	13.34 million
Fully Diluted:	258.59 million

Market Cap:	\$72.89 million
Cash:	\$3.86 million
Cash Fully Diluted:	\$45.12 million

**JANUARY 11, 2010 PRICES (US\$)**

Nickel:	\$8.209/lb
Copper:	\$3.426/lb
Platinum:	\$1,587/oz
Palladium:	\$431/oz

**KEY PERSONNEL**

**David Baker**  
*Chairman / CEO*

**Brian Grant, PGeo.**  
*President / COO*

**Jamie Pardy, PGeo.**  
*Exploration Manager*

**Walter Peredery, PhD**  
*Director and Consultant*

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