



# GOLDBROOK

*v e n t u r e s*

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*Nickel, copper and platinum group metals unearthed*

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For Immediate Release  
Trading Symbol: GBK – TSX-V

September 29, 2011

## NEWS RELEASE

### **Goldbrook Appoints New Director**

**Vancouver, British Columbia** – Goldbrook Ventures Inc., (“Goldbrook” or the “Company”) is pleased to announce the appointment of Mr. William R. (Bill) LeClair, FCA, as a Director of the Company effective immediately.

Mr. LeClair was most recently the President and CEO of Crew Gold Corporation, which was a UK-based mining company. During his six years with Crew Gold, Bill sold operating mines, negotiated the restructuring of more than \$350 million in debt, raised money through public markets in Europe and acquired new properties. The company employed up to 3,000 staff in operating mines and exploration projects in multiple jurisdictions, and was focused on gold mining in West Africa prior to when it was taken over in January 2011. Prior to joining Crew Gold, Bill was the CFO of Hot House Growers Income Fund. In this capacity, he worked with the chief executive officer to complete an IPO on the TSX and eventually sell the Fund to its biggest competitor.

"I have been fortunate to be involved with the financial aspects of business as well as operations," he says. "I've truly enjoyed the wide diversity of industries and positions I have worked in and held, and the people I've worked with. The training and exposure I received when studying and working in public practice certainly set me up well for the wide variety of experiences and opportunities I've had."

Bill's CA career began in 1976 with Coopers & Lybrand in Vancouver, acting as Audit Manager from 1980 to 1984, then Principal, Business Investigations Group from 1988 to 1991, with a brief side journey to Strataco Management. He subsequently served for 13 years as a director of Colyvan Property Services, a private, Vancouver-based real estate company, and for 12 years as VP of operations for Burrard International Holdings (GolfBC Division). He was also a founding shareholder and director of Okanagan Pie Company.

Bill's volunteerism is equally diverse. With a major corporate interest in Guinea, he has directed a variety of community programs to improve quality of life; these include building medical clinics with operating theatres, developing women's farming, and expanding and rebuilding primary schools for more than 500 students. Community work has also been conducted in the Philippines, primarily in the construction and staffing of primary schools within Crew Gold Corporation's mining concession. Bill's past service locally includes serving as a councillor for the City of Coquitlam for 20 years, a board member of the Coquitlam Public Library, and treasurer of the Coquitlam Foundation. In addition, he has been supporting and raising funds for

the Coquitlam Foundation and the Juvenile Diabetes Research Foundation since 1983 and 2002, respectively.

Mr. Baker, Chairman, Goldbrook Ventures, states that ‘Goldbrook has achieved significant milestones over the past few years in assembling and exploring a large strategic land position in the Raglan nickel belt, and successfully executed a takeover of Canadian Royalties Inc. with our partner Jilin Jien Nickel Industry Co., Ltd. Now is an appropriate time to enlarge the Board of Directors team to ensure the Company can continue to exploit its opportunities in a timely and efficient manner. The addition of Bill LeClair, with his particular experience and capabilities in the resource sector, is important for our forward progress, and adds valuable expertise to our existing Board and Management team’.

Mr. William R. LeClair’s appointment has been approved by the Board of Directors but is subject to customary regulatory approval.

Pursuant to the Company’s stock option plan, the Board has granted 1.5 million incentive stock options to Mr. LeClair exercisable at \$0.26 for a period of five years, subject to regulatory approval.

**ON BEHALF OF THE BOARD:**

(signed) “David Baker,” Chairman and Director

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*Certain of the statements made herein may contain forward-looking statements or information within the meaning of Canadian securities laws and the applicable securities laws of the United States. Such forward looking statements or information include, but are not limited to, statements or information with respect to Goldbrook’s plan for future exploration and development of its properties and the results of any arbitration proceedings against Jilin Jien and others.*

*Forward-looking statements or information are based on a number of estimates and assumptions and are subject to a variety of risks and uncertainties, which could cause actual events or results to differ from those reflected in the forward-looking statements or information. Should one or more of these risks and uncertainties materialize, or should underlying estimates and assumptions prove incorrect, actual results may vary materially from those described in forward looking statements or information. Factors related to such risks and uncertainties, and underlying estimates and assumptions include, among others, the following: the ability of Goldbrook to advance development of its properties; price volatility of nickel and other metals; impact of any hedging activities, including margin limits and margin calls; discrepancies between actual and estimated production, between actual and estimated resources, and between actual and estimated metallurgical recoveries; mining operational risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; speculative nature of mineral exploration; defective title to mineral claims or property, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. Accordingly, undue reliance should not be placed on forward looking statements or information. We do not expect to update forward-looking statements or information continually as conditions change, except as may be required by law.*

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