



GOLDBROOK
ventures

Explore • Discover • Prosper
Nickel, copper and platinum group metals unearthed

For Immediate Release
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NEWS RELEASE

Canadian Royalties Plan of Arrangement Receives Shareholder Approval at Special Meeting

Vancouver, British Columbia –Goldbrook Ventures Inc. (“**Goldbrook**”) announced today that Canadian Royalties Inc.’s (“**Canadian Royalties**”) shareholders have approved the proposed plan of arrangement (the “**Arrangement**”) with Jien Canada Mining Ltd. (“**Jien Canada**”). Goldbrook owns 25% of the voting shares of Jien Canada. At the special meeting of Canadian Royalties’ shareholders held on December 31, 2009, the transaction was approved by 99.70% of the votes cast by shareholders. Under the Arrangement, Jien Canada will acquire the outstanding common shares (the “**Shares**”) of Canadian Royalties (being the Shares held by holders other than Jien Canada) in exchange for \$0.80 per Share, pursuant to Section 192 of the *Canada Business Corporations Act*. During the week of January 11, 2010, Canadian Royalties intends to apply for a final order approving and giving effect to the Arrangement, and intends thereafter to take the necessary steps to implement this Arrangement and de-list the Shares from the Toronto Stock Exchange.

Further details regarding the terms of the transaction are set out in Canadian Royalties’ management information circular dated December 2, 2009, which was filed by Canadian Royalties’ on the SEDAR website at www.sedar.com.

As previously disclosed by Canadian Royalties, Canadian Royalties redeemed the outstanding 7% Convertible Senior Unsecured Debentures Due March 31, 2015 (the “**Debentures**”) (being the principal amount of Debentures held by holders other than Jien Canada) on December 29, 2009. The Debentures were subsequently de-listed from the Toronto Stock Exchange.

About Jien Canada

Jien Canada was incorporated under the Federal laws of Canada on August 6, 2009. The voting shares of Jien Canada are owned by Jilin Jien Nickel Industry Co., Ltd. through Jien International Investment Ltd. and Goldbrook, as to 75% and 25%, respectively. Jien Canada has not carried on any business other than business incidental to making the offers to acquire Canadian Royalties. The head office and the registered and records office of Jien Canada is Suite 1550, 200 Burrard Street, Vancouver, B.C. V6C 3L6.

About Goldbrook

Goldbrook Ventures is engaged in the exploration for Nickel-Copper-Platinum Group Element sulphide deposits – a class of mineral deposit that, due to its poly-metallic nature, has the advantage of protection against individual metal price cycles and has strong long term supply-demand fundamentals. Goldbrook's quest for discovery is focused in the Raglan District of Northern Quebec, a district that hosts Xstrata's Raglan operations, arguably one of the world's most profitable nickel-copper-PGE mines. Goldbrook is the District's single largest holder of mineral rights, with a 100% interest in 891,000 acres.

ON BEHALF OF THE GOLDBROOK BOARD:

(signed) "David Baker," Chairman and CEO

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Cautionary Note Regarding Forward-Looking Statements

Certain of the statements made herein may contain forward-looking statements or information within the meaning of Canadian securities laws and the applicable securities laws of the United States. Such forward looking statements or information include, but are not limited to, statements or information with respect to Jien Canada's intention with respect to the Arrangement.

Forward-looking statements or information are based on a number of estimates and assumptions and are subject to a variety of risks and uncertainties, which could cause actual events or results to differ from those reflected in the forward-looking statements or information. Should one or more of these risks and uncertainties materialize, or should underlying estimates and assumptions prove incorrect, actual results may vary materially from those described in forward looking statements or information. Factors related to such risks and uncertainties, and underlying estimates and assumptions include, among others, the following: the ability of Jien Canada to advance development of the Nunavik Nickel project; price volatility of nickel and other metals; impact of any hedging activities, including margin limits and margin calls; discrepancies between actual and estimated production, between actual and estimated resources, and between actual and estimated metallurgical recoveries; mining operational risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; speculative nature of mineral exploration; defective title to mineral claims or property, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. Accordingly, undue reliance should not be placed on forward looking statements or information. We do not expect to update forward-looking statements or information continually as conditions change, except as may be required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.