



GOLDBROOK

v e n t u r e s

Explore • Discover • Prosper
Nickel, copper and platinum group metals unearthed

Not for Distribution to U.S. Newswire Services or for Dissemination in the United States

For Immediate Release
Trading Symbol: GBK – TSX-V

March 28, 2008

NEWS RELEASE

Goldbrook Enters into Letter of Intent with Hunter Dickinson

Vancouver, British Columbia – Goldbrook Ventures Inc. (“Goldbrook”) today announced that it has entered into a letter of intent (the “LOI”) with Hunter Dickinson (Acquisitions) Inc. (“HD”) with respect to joint ventures for the exploration and development of the Raglan District Properties (the “Property”) comprising some 891,000 acres, in Northern Quebec.

The LOI is subject to due diligence by HD, which must be completed within 45 days, approval of the TSX Venture Exchange, board approvals and the execution of definitive documentation. Pursuant to the LOI:

- HD may earn a 50% interest in the Property by providing funding of \$35 million over three years for exploration on the Property (plus any funds rebated by the government for expenditures during the first two years), with a minimum expenditure in the first two years of \$12.5 million per year and a minimum expenditure in the third year of \$10 million.
- Upon acquiring the 50% interest, future exploration on the Property will be funded 60% by HD and 40% by Goldbrook.
- Any excess exploration expenditure in a given year will be carried forward to the following year. HD will be entitled to accelerated vesting of its 50% interest over two years by funding its full \$35 million commitment and the estimated government rebates generated in year one.
- HD will fund 100% of pre-feasibility and feasibility programs if the Property is advanced to development and production.
- HD will earn an additional 10% interest in any developed part of the Property (to own a 60% interest) by completing a preliminary economic assessment study on that part of the Property.
- HD will earn a further additional 10% interest in any developed part of the Property (to own a 70% interest) by completing a bankable feasibility study on that part of the Property.
- Following completion and acceptance of a bankable feasibility study, all costs on the Property will be funded 70% by HD and 30% by Goldbrook.

Goldbrook has retained PI Financial Corp. (“PI”) as its financial advisor in connection with the proposed transaction and, as consideration for such services, has agreed, subject to regulatory approval, to either issue 250,000 Goldbrook common shares to PI or pay \$100,000 to PI.

ON BEHALF OF THE BOARD:

(signed) “*David Baker,*” Chairman and CEO

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook’s mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

50602529.3