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## NEWS RELEASE

### **Goldbrook Releases Final, 2008 Assay Results for Mystery DDH MYS08-031 intersects 76.3 metres of 0.91% Ni, 1.11% Cu and 2.94 g/t PGE+Au**

**Vancouver, British Columbia** – Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce additional results from its 2008 Raglan project diamond drilling program on the Mystery zone. The company contracted three drill rigs from Bradley-Nuvumiut (Rouyn-Noranda) recovering BQ-size core. The program also included geological mapping, prospecting and an extensive remote sensing survey. Field crews mobilized to the Belanger base camp in early July and as of the completion of the program in late September, 59 drillholes totaling about 11,992 metres had been completed, including 35 drillholes totaling 8,162 metres on the Mystery prospect.

#### ***Mystery Prospect***

Thirty-five (35) holes totaling 8,162 metres were drilled along a strike length of about 600 metres on the Mystery prospect. This release reports lab assay data for the last eight drillholes from the Mystery prospect and provides additional information on drill results for sections 490825 and 490900 East (see Goldbrook press releases for MYS08-029 on Nov. 3<sup>rd</sup>, and for MYS08-009, 010, 011 on Oct. 29<sup>th</sup>). All core samples for 2008 drilling were submitted to ALS Chemex in Vancouver for analyses.

Drilling to date indicates a major new Ni-Cu-PGE sulphide zone at the Mystery prospect, which is about 10 kilometres west of Goldbrook’s Getty-Sylvie deposits. The Mystery drill program tested an extensive, coincident EM and magnetic response from a 2007 airborne geophysical VTEM survey, and a very strong downhole EM anomaly obtained during the 2007 drill program and then focused on strike and dip projections of the newly discovered mineralized zone.

#### **Highlights of this release of Mystery drilling results include:**

##### **Section 490825 East: MYS08-027, MYS08-031 and MYS08-034**

- **MYS08-027** intersected **28.0 metres** of sulphides from 118.0 to 146.0 metres downhole with an average grade of **0.52% Ni, 0.59% Cu and 1.54 g/t PGE+Au**.
- **MYS08-031** intersected **76.3 metres** of sulphides from 135.0 to 211.3 metres downhole with an average grade of **0.91% Ni, 1.11% Cu and 2.94 g/t PGE+Au**. An intersection near the top of the hole was **1.2 metres** from 34.9 to 36.1 metres downhole **with an average grade of 3.11% Ni, 0.46% Cu and 7.01 g/t PGE+Au**. A third intersection below the 86.3 metre

section was of 3.4 metres from 241.3 to 244.7 metres downhole with an average grade of 0.43% Ni, 0.93% Cu and 0.93 g/t PGE+Au.

### Section 490900 East: MYS08-035

- **MYS08-035** was drilled above holes MYS08-009, 010 and 011 and confirmed the extension of the sulphide zone on this section with an intersection of **16.0 metres** from 72.0 to 88.0 metres downhole, **with an average grade of 0.49% Ni, 0.41% Cu, 0.03% Co and 1.66 g/t PGE+Au.**

Hole ID	Intersection	From	To	Interval	Ni	Cu	Co	Pt	Pd	Au	PGE+Au
		metres									
MYS08-027	1	118.0	146.0	28.0	0.52	0.59	0.03	0.27	1.18	0.09	1.54
MYS08-031	1	34.9	36.1	1.2	3.11	0.46	0.16	1.75	5.21	0.05	7.01
	2	135.0	211.3	76.3	0.91	1.11	0.05	0.45	2.16	0.33	2.94
	Incl 2-a	170.0	211.3	41.3	1.00	1.38	0.05	0.48	2.67	0.54	3.69
	3	241.3	244.7	3.4	0.43	0.93	0.05	0.05	0.85	0.03	0.93
MYS08-034	1	66.8	70.7	3.9	0.46	0.61	0.03	0.20	1.05	0.03	1.28
MYS08-035	1	72.0	88.0	16.0	0.49	0.41	0.03	0.26	1.36	0.04	1.66
	incl 1-a	83.0	88.0	5.0	0.75	0.63	0.04	0.40	2.29	0.05	2.74

*DDHs MYS08-028, 30, 32 and 33 returned no significant assays.*

**NOTE:** Intersections are reported as actual core lengths, true widths may be less than core widths depending on the angle of the hole and orientation of the intersected mineralization zone.

HOLE-ID	Datum	UTM Zone	Easting	Northing	Elevation	Length (m)	Dip	Azimuth
MYS08-027	NAD83	18	490826.0	6806738.4	382.9	185.0	-45	180
MYS08-028	NAD83	18	491026.8	6806747.0	373.9	237.7	-45	180
MYS08-030	NAD83	18	491026.8	6806747.0	373.9	282.0	-65	180
MYS08-031	NAD83	18	490826.0	6806738.4	382.9	251.9	-65	180
MYS08-032	NAD83	18	491099.3	6806809.8	371.0	111.0	-60	180
MYS08-033	NAD83	18	491099.3	6806809.8	371.0	333.0	-57	180
MYS08-034	NAD83	18	490826.0	6806738.4	382.9	215.0	-75	180
MYS08-035	NAD83	18	490899.5	6806565.7	395.9	150.0	-45	360

Explanatory notes: Elevation and length are in metres; Dip & Azimuth are in degrees  
Survey data is GPS accurate and preliminary pending final surveys at the end of the program.

### *Jilin Jien Nickel Joint Venture Agreement*

Goldbrook Ventures has announced (see press release of August 29, 2008) that it has entered into a definitive agreement with Jilin Jien Nickel Industry Co., Ltd. of Panshi, Jilin, China ("Jien") for the exploration and development of Goldbrook's Raglan District properties comprising some 891,000

acres in northern Quebec. Jien may earn a 50% interest in the property by providing funding of \$45 million over three years for exploration on the property, plus any funds rebated by the government for expenditures during the first two years. Jien has already funded \$12.5 million for the 2008 exploration field program. Upon Jien acquiring a 50% interest, any government rebate from exploration in the third year will be applied to a fourth year work program and other costs will be funded 50% by Jien and 50% by Goldbrook.

### **Summary**

The 2008 exploration program has established Ni-Cu-PGE sulphide targets, along the Belanger and related trends, as part of the longer term exploration objectives of the company. Drilling at Mystery appears to confirm a vertical to steeply dipping, mineralized zone varying in thickness from about 10 to 60 m thickness along a strike length of over 150 metres. It has been drill tested to a vertical depth of over 300 metres. Drillhole MYS08-011, on Section 490900 East, intersected sulphides slightly below 300 metres vertical depth. **Drillhole MYS08-005, Section 490850, within a 46-metre sulphide intersection includes a 4-metre section containing an average of 41.30 g/t PGE+Au, including 9.85 g/t platinum** (see news release September 15, 2008). Continued drilling of the Mystery zone to better define the extent of the sulphide mineralization will be a high priority for the 2009 drilling season along with other target areas in the Belanger and related trends. Additional results from the 2008 exploration program will be released as they are available.

Jamie Pardy, PGeo, and G. Carter, PGeo, Vancouver, are qualified persons as defined by National Instrument 43-101 and have reviewed and verified the information contained and are responsible for the technical content of this press release.

### **ON BEHALF OF THE BOARD:**

(signed) “*Brian Grant*, PGeo” President and COO

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This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

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