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NEWS RELEASE

Goldbrook and Jilin Jien Nickel hold signing ceremony in Beijing

Vancouver, British Columbia – Goldbrook Ventures Inc. (“Goldbrook”) is pleased to report that an official signing ceremony was held in Beijing, China, on Friday, November 14th between Goldbrook Ventures and Jilin Jien Nickel Industry Co., Ltd. to celebrate their option joint venture agreement of August 2008 (see press release August 29, 2008) regarding exploration and development of Goldbrook’s Raglan Belt Ni-Cu-PGE properties in northern Quebec.

The signing ceremony was hosted by the Chinese, National Democratic Reform Commission (NDRC) at their annual symposium, entitled *2008 Canada – China Mineral Resources Development Symposium, Mining in Canada Projects Showcase*, held at the Hotel Nikko New Century, Beijing. Participants in the ceremony included NDRC executive from both the federal organization and Jilin Province. Also participating were the Jilin Province Vice-Governor, Mr. Wang Zuji, the British Columbia Minister of State for Mining, Hon. G. Hogg, Mr. P. Verpaelst, Director, Dept. of Geological Information, Quebec, and staff from the Canadian Embassy and Investment Quebec in addition to senior executive of Goldbrook Ventures, Jilin Jien Nickel Industry Co., Ltd. and its parent company Jilin HOROC Nonferrous Metal Group Co., Ltd.

Meetings held between Goldbrook and Jilin Jien Nickel in Beijing confirmed that Jilin Jien Nickel will continue to fund exploration of the Raglan properties during 2009. The two parties approved in principal a budget of at least \$15 million for 2009. This program will follow-up on the highly successful results of the 2008 program and test new targets within the Raglan properties.

ON BEHALF OF THE BOARD:

(signed) “*David Baker,*” Chairman & CEO

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This press release contains "forward-looking information" that is based on Goldbrook's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook's mineral discoveries, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect," "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook's mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

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