



GOLDBROOK

v e n t u r e s

Explore • Discover • Prosper
Nickel, copper and platinum group metals unearthed

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For Immediate Release
Trading Symbol: GBK – TSX-V

June 8, 2007

GOLDBROOK CLOSSES \$12.82 MILLION PRIVATE PLACEMENT

Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that, further to its press release dated April 20, 2007, it has closed its two private placements of flow-through units (the “FT Units”) and units (the “Units”). Pacific International Securities Inc. (“PI”) acted as agent for one of the private placements, pursuant to which Goldbrook has issued 15,000,000 FT Units at a price of \$0.40 per FT Unit and 1,693,000 Units at a price of \$0.35 per Unit, for gross proceeds of \$6,592,550. Gilford Securities Incorporated (“Gilford”) acted as agent for the other private placement, pursuant to which Goldbrook has issued 17,820,034 Units at a price of \$0.35 per Unit, for gross proceeds of \$6,237,011.90.

Each FT Unit consists of: i) one flow-through common share; ii) one half of one transferable non-flow-through share purchase warrant (an “A Warrant”), each whole A Warrant being exercisable into one common share for three years from the closing date at a price of \$0.50; and iii) one half of one transferable non-flow-through share purchase warrant (a “B Warrant”), each whole B Warrant being exercisable into one common share for three years from the closing date at a price of \$1.00. Each Unit consists of: i) one non-flow-through common share; ii) one half of one A Warrant; and iii) one half of one B Warrant.

As consideration for acting as agent, PI received a cash commission of \$254,278.50, 592,000 units with the same terms as the Units, and 1,669,300 agent’s options (the “Agent’s Options”). Each Agent’s Option is exercisable for one common share for two years from the closing date at a price of \$0.50. As consideration for acting as agent, Gilford received a cash commission of US\$411,257.35 and 1,782,003 Agent’s Options.

All of the securities issued pursuant to the private placement are subject to a hold period expiring on October 8, 2007.

Goldbrook plans to use the proceeds of the offering for the purchase from Novawest Resources Inc. (“Novawest”) of its interest in its properties in the Raglan belt, for exploration on such property, for exploration on its own properties in Raglan and for general corporate purposes. The acquisition from Novawest was announced in Goldbrook’s press release dated April 20, 2007 and remains subject to the approval of the TSX Venture Exchange and certain other routine conditions. The proceeds from the sale of the FT Units will be used for exploration expenses that will constitute Canadian exploration expenses (as defined in the Income Tax Act) and will be renounced for the 2007 taxation year.

ON BEHALF OF THE BOARD:

(signed) “David Baker”, President

For further information please contact: (604) 683-8083.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available

This press release contains "forward-looking information" that is based on Goldbrook's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook's mineral discoveries, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect," "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: the right of Anglo American Exploration (Canada) Ltd. to terminate its option and joint venture agreement with Goldbrook; uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook's mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.