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NEWS RELEASE

Goldbrook intersects 6.3 metres of 3.13% Nickel, and 7.9 metres of 3.23% Nickel at Sylvie

Vancouver, British Columbia - Goldbrook Ventures Inc. (“Goldbrook”) is pleased to release additional composite assay results for drilling at the Sylvie and Bravo target areas and initial composite results for drilling at the Timtu and Mystery target areas, all on Goldbrook’s 100% owned Raglan property (maps available on Goldbrook website: <http://www.goldbrookventures.com>).

Table 1. Composite Assay Results for Sylvie, Timtu, Bravo and Mystery Drill Holes

Hole ID	Interval	from(m)	to (m)	Length(m)	Ni%	Cu%	Co%	Pt g/t	Pd g/t	Au g/t	PGE+Au
SYL07-032	1	124.0	149.1	25.1	1.33	0.78	0.06	0.323	0.879	0.024	1.225
SYL07-032	incl.(i)	136.0	142.3	6.3	3.13	1.22	0.14	0.518	1.665	0.044	2.227
SYL07-032	incl.(ii)	145.3	147.6	2.3	3.36	1.58	0.17	0.873	0.469	0.046	1.388
SYL07-032	2	149.3	150.5	1.2	1.73	1.17	0.09	0.227	1.469	0.018	1.714
SYL07-032	incl.(i)	149.3	149.9	0.6	3.29	1.86	0.16	0.330	0.787	0.007	1.124
SYL07-033	1	121.4	138.5	17.1	1.76	1.23	0.08	0.377	0.949	0.046	1.372
SYL07-033	incl.(i)	123.5	131.4	7.9	3.23	0.93	0.14	0.552	0.982	0.035	1.569
SYL07-033	incl.(ii)	136.4	137.5	1.1	1.45	1.71	0.07	0.244	0.496	0.022	0.762
SYL07-033	incl.(iii)	138.3	138.5	0.2	2.85	1.10	0.08	0.630	0.682	0.013	1.325
TIM07-007	1	19.5	37.1	17.6	0.70	1.00	0.03	0.370	2.660	0.090	3.120
TIM07-007	incl.(i)	20.4	21.0	0.6	1.50	0.79	0.07	0.490	2.290	0.120	2.900
TIM07-007	incl.(ii)	22.0	23.0	1.0	1.07	0.64	0.05	0.550	3.960	0.050	4.560
TIM07-007	incl.(iii)	25.5	26.1	0.6	1.49	1.79	0.06	0.790	4.420	0.080	5.290
TIM07-007	incl.(iv)	29.0	29.5	0.5	1.60	1.73	0.07	0.650	6.640	0.250	7.540
TIM07-005	1	41.0	49.3	8.3	0.83	0.50	0.04	0.343	1.291	0.065	1.699
TIM07-005	incl.(i)	45.0	46.0	1.0	1.02	0.72	0.04	0.347	1.935	0.316	2.598
TIM07-005	incl.(ii)	47.0	48.0	1.0	1.14	0.42	0.04	0.548	1.885	0.023	2.456
TIM07-005	incl.(iii)	48.7	49.3	0.6	1.36	0.30	0.05	0.400	0.616	0.068	1.084

Hole ID	Interval	from(m)	to (m)	Length(m)	Ni%	Cu%	Co%	Pt g/t	Pd g/t	Au g/t	PGE+Au
BRA07-003	1	113.5	125.0	11.5	0.21	0.42	0.02	0.272	1.215	0.064	1.551
BRA07-003	2	157.8	158.2	0.4	1.10	0.89	0.06	0.641	4.750	0.018	5.409
BRA07-004	1	71.1	71.3	0.2	1.00	0.72	0.05	0.651	0.544	0.008	1.203
BRA07-004	2	71.6	78.0	6.4	0.52	0.37	0.03	0.202	1.651	0.030	1.883
BRA07-004	incl.(i)	71.6	72.3	0.7	2.14	1.05	0.09	0.746	8.414	0.048	9.208
BRA07-004	3	78.3	78.4	0.1	0.84	3.89	0.02	<0.005	0.029	0.044	0.073
MYS07-002	1	30.5	90.6	60.1	0.45	0.56	0.03	0.233	0.968	0.055	1.256
MYS07-002	incl.(i)	45.0	87.0	42.0	0.54	0.67	0.03	0.276	1.123	0.072	1.471
MYS07-002	incl.(i-a)	45.0	58.5	13.5	0.73	0.78	0.04	0.349	1.271	0.072	1.692
MYS07-002	incl.(i-b)	59.5	62.5	3.0	0.57	0.57	0.04	0.314	1.283	0.188	1.785
MYS07-001	1	9.0	50.5	41.5	0.37	0.40	0.02	0.195	0.874	0.04	1.109

True widths are estimated to be approximately 60-70% of reported core lengths.

Sylvie

Drill holes SYL07-032 and SYL07-033 are the first Sylvie holes with assay results since the release of results for SYL07-023 (see press release November 14, 2007). Drill hole SYL07-032 intersected **25.1 metres of 1.33% nickel, 0.78% copper and 1.225 grams per tonne (g/t) PGE+gold** (Table 1). This interval includes two higher grade intervals of massive sulfides [intervals (i) to (ii) in Table 1] including (i) **6.3 metres of 3.13% nickel, 1.22% copper and 2.227 g/t PGE+gold**, and (ii) **2.3 metres of 3.36% nickel, 1.58% copper and 1.388 g/t PGE+gold**. In addition, from 149.3 metres down hole SYL07-032 intersected 1.2 metres of 1.73% nickel, 1.17% copper and 1.714 g/t PGE+gold. This interval includes 0.6 metres of 3.29% nickel, 1.86% copper and 1.124 g/t PGE+gold. SYL07-032 was collared 75 metres northwest of drill hole SYL07-023 on cross section 501100.

Drill hole SYL07-033 intersected **17.1 metres of 1.76% nickel, 1.23% copper and 1.372 g/t PGE+gold** (Table 1). This interval includes three higher grade intervals of massive sulfides [intervals (i) to (iii) in Table 1] including (i) **7.9 metres of 3.23% nickel, 0.93% copper and 1.569 g/t PGE+gold**, (ii) 1.1 metres of 1.45% nickel, 1.71% copper and 0.762 g/t PGE+gold (iii) 0.2 metres of 2.85% nickel, 1.10% copper, and 1.325 g/t PGE+gold. SYL07-033 was collared 100 metres to the east-northeast of SYL07-032.

Timtu

Composite assay results are available for three drill holes from the Timtu target area, 10 km east-northeast of Sylvie. Drill hole TIM07-007 intersected 17.6 metres grading 0.70% nickel, 1.00% copper and 3.120 g/t PGE+gold from 19.5 metres down hole. This interval includes four higher grade intervals of semi-massive and breccia-fill sulfides [intervals (i) to (iv) in Table 1] including (i) 0.6 metres of 1.50% nickel, 0.79% copper and 2.90 g/t PGE+gold (ii) 1.0 metres of 1.07% nickel, 0.64% copper and 4.56 g/t PGE+gold (iii) 0.6 metres of 1.49% nickel 1.79% copper and

5.29 g/t PGE+gold (iv) 0.5 metres of 1.60% nickel, 1.73% copper and 7.54 g/t PGE+gold. TIM07-007 was drilled on cross section 508050, the easternmost drilled in 2007.

Drill hole TIM07-005 was collared on cross-section 507975, 75 metres to the west of TIM07-007, the westernmost drilled at Timtu in 2007. TIM07-005 intersected 8.3 metres of 0.83% nickel, 0.50% copper and 1.699 g/t PGE+gold from 41 metres down hole. This interval includes three higher grade intervals [intervals (i) to (iii) in Table 1] including (i) 1.0 metres of 1.02% nickel, 0.72% copper, and 2.598 g/t PGE+gold (ii) 1.0 metres of 1.14% nickel, 0.42% copper, and 2.456 g/t PGE+gold (iii) 0.6 metres of 1.36% nickel 0.30% copper, and 1.084 g/t PGE+gold.

With these drill results, the Timtu mineralized zone has been extended to a strike length of 75 metres and is open to the east and to the west and down dip.

Bravo B4

In the three weeks since the release of BRA07-006 (see press release October 30, 2007), composite assay results are available for two additional drill holes from the Bravo B4 target area, 10 km east-northeast of Timtu. BRA07-003, collared on cross section 519425, intersected two mineralized intervals (Table 1): (1) 11.5 metres of 0.21% nickel, 0.42% copper and 1.551 g/t PGE+gold and (2) 0.40 metres of 1.10% nickel, 0.89% copper and 5.409 g/t PGE+gold.

BRA07-004, collared on cross section 519450, intersected three intervals: (1) 0.2 metres of 1.00% nickel, 0.72% copper and 1.203 g/t PGE+gold from 71.1 metres down hole; (2) 6.4 metres of 0.52% nickel, 0.37% copper and 1.883 g/t PGE+gold from 71.6 metres down hole, including [interval (i) in Table 1] 0.7 metres of 2.14% nickel, 1.05% copper, and 9.208 g/t PGE+gold; and (3) 0.1 metres of 0.84% nickel, 3.89% copper, and 0.073 g/t PGE+gold from 78.3 metres down hole.

Mystery

Composite assay results are available for the two holes drilled in the Mystery target area (Table 1), 30 km west-southwest of Bravo and 10 km from Sylvie. MYS07-002 intersected 60.1 metres of 0.45% nickel, 0.56% copper and 1.256 g/t PGE+gold from 30.5 metres down hole. This interval [interval (i) in Table 1] includes 42.0 metres of 0.54% nickel, 0.67% copper and 1.471 g/t PGE+gold interval of heavily disseminated sulfide. This interval in turn includes two higher grade intervals [intervals (i-a) and (i-b) in Table 1] of disseminated to net-textured mineralization: (i-a) 13.5 metres of 0.73% nickel, 0.78% copper, 1.692 g/t PGE+gold from 45.0 metres down hole; and (i-b) 3.0 metres of 0.57% nickel, 0.57% copper and 1.785 g/t PGE+gold from 59.5 metres down hole.

Drill hole MYS07-001, collared on the same cross section (490800) as MYS07-002, but 25 metres farther south, intersected 41.5 metres of 0.37% nickel, 0.40% copper and 1.109 g/t PGE+gold from 9.0 metres down hole. The mineralization encountered is disseminated and vein sulfides.

The Mystery target area had not been previously drilled or prospected. MYS07-001 and 002 successfully tested airborne EM (VTEM) anomalies down-dip of a large surface showing 200 metres long by 40 metres wide in size. The mineralization is distinctively finer-grained and the host rocks darker in colour than encountered elsewhere along the Belanger-Delta Horizon. Down hole EM surveys of MYS07-001 and 002 detected strong off-hole conductive anomalies. The successful drilling at Mystery highlights the potential for additional discoveries along the west part of the Belanger-Delta Horizon, where many surface showings were discovered in previous exploration programs.

General

Goldbrook ended its 2007 exploration season October 21, 2007. In total Goldbrook drilled 134 diamond drill holes for 20,500 metres on six target zones (Sylvie, Getty, Bravo, Mystery, Timtu and R2) along a 40 km strike length of the Belanger-Delta Horizon. The large backlog of assay results will be released as they become available. The out-of-sequence reporting of the assay results reflect that each of the five drills deployed were pre-assigned batches of drill hole numbers per target area.

The core samples were prepared and assayed by ALS Chemex Laboratories in North Vancouver, BC. Assay results for nickel, copper, and cobalt were determined by acid digestion and ICP-AES finish. Platinum, palladium and gold were determined by lead fire assay and ICP-AES finish. In addition to quality control by ALS Chemex, Goldbrook inserts Certified Reference Materials, blanks and duplicates into sample batches for independent verification of quality control.

Dr. Bill Stone, P.Geo., Senior Vice President of Exploration and Development for Goldbrook Ventures Inc. and Qualified Person as defined by National Instrument 43-101, is responsible for the technical content of this press release.

ON BEHALF OF THE BOARD:

(signed) “*David Baker,*” President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

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