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For Immediate Release
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October 4, 2007

NEWS RELEASE

Goldbrook Announces Non-Brokered Private Placement

Vancouver, British Columbia – Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that it will conduct a non-brokered private placement of up to 6,500,000 flow-through units (the “FT Units”) at a price of Cdn. \$0.43 per FT Unit. Each FT Unit will consist of: (a) one flow-through common share; and (b) one half of one warrant with each whole warrant exercisable into one common share of Goldbrook for a period of three years from closing at a price of \$0.50.

Goldbrook plans to use the proceeds from the private placement of \$2.795 million for exploration on its Raglan property which will constitute general exploration expenses (as defined in the *Income Tax Act* ((Canada)) and will be renounced for the 2007 taxation year. A finder’s fee may be payable on all or part of this private placement in accordance with the policies of the TSX Venture Exchange.

All securities issued pursuant to the private placements will be subject to a four month hold period.

The offering is subject to certain conditions, including but not limited to, receiving all necessary approvals including approval of the TSX Venture Exchange and the execution of definitive agreements.

ON BEHALF OF THE BOARD:

(signed) “*David Baker,*” President

For further information, please call: (604) 683-8083
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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

This press release contains "forward-looking information" that is based on Goldbrook's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook's mineral discoveries, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect," "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook's mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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