



GOLDBROOK

v e n t u r e s

Explore • Discover • Prosper
Nickel, copper and platinum group metals unearthed

Not for Distribution to U.S. Newswire Services or for Dissemination in the United States

For Immediate Release
Trading Symbol: GBK – TSX-V

July 23, 2007

NEWS RELEASE

Goldbrook Enters into Agreement with Cascadia to Acquire Properties in Raglan

Vancouver, British Columbia - Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that it has entered into an agreement with Cascadia International Resources Inc. (“Cascadia”) to acquire all of Cascadia’s interest in its properties in the Raglan belt and associated assets (the “Property”). As consideration for the sale of the Property, Goldbrook will (i) pay to Cascadia \$2 million by certified cheque; (ii) issue two million shares on the closing date; and (iii) issue two million common share purchase warrants with each warrant entitling Cascadia to purchase one common share of Goldbrook at \$0.35 per share for a period of five years from the closing date. Cascadia will also be granted a 0.5% net smelter royalty on the Property, with the exception of any portion of Property that carries any royalty to any other person other than Novawest Resources Inc.

This acquisition gives Goldbrook the Cascadia-owned portion of the previously acquired Novawest Raglan claims (see Goldbrook news release June 20, 2007). This brings Goldbrook’s total landholdings in the Raglan District to 100% of 860,728 acres (plus the rights to 70% of an additional 30,700 acres joint ventured with Coronado Resources Ltd). Goldbrook is the single largest holder of mineral rights in the Raglan belt.

FORWARD-LOOKING INFORMATION

This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect”, “anticipate”, “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook’s mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

ON BEHALF OF THE BOARD:

(signed) “*David Baker,*” President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.