



# GOLDBROOK

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For Immediate Release  
Trading Symbol: GBK – TSX-V

June 20, 2007

## NEWS RELEASE

### **Goldbrook Closes Acquisition of Raglan Property from Novawest**

Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that, further to its press release dated April 20, 2007, it has closed its acquisition from Novawest Resources Inc. (“Novawest”) of all of Novawest’s interest in its properties in the Raglan belt and associated assets (the “Property”). As consideration for the sale of the Property, Goldbrook has (i) paid to Novawest \$4 million by certified cheque; (ii) issued to Novawest 5 million shares; and (iii) issued 2 million common share purchase warrants with each warrant entitling Novawest to purchase one common share of Goldbrook at \$0.35 per share for a period of five years from the closing date.

Goldbrook has also agreed to complete a \$2 million exploration program on the Property during 2007 and has granted a 1% net smelter royalty on the Property to Novawest, with the exception of any portion of Property that carries any royalty to any other person. One half of the royalty may be purchased by Goldbrook at any time for \$1 million.

Previous Novawest exploration discovered multiple mineral showings along a 25 km strike length of the South Raglan-Delta Horizon (the Bravo Project). On the Bravo Claim Block 1, Novawest drilled significant intersections of anomalous values of nickel, copper and PGE (maximum assays of up to **2.89% nickel**, **3.99% copper** and **17.32 gpt PGE** in seven holes at the Bravo occurrence) in widely-spaced drilling, and discovered several high-grade surface showings (maximum assays of up to **9.32 % copper** and **26.76 gpt PGE** at the East Delta showing) along a strike length of 25 km and along strike to the west of the Ivakkak massive sulfide deposit (Canadian Royalties).

On the Bravo Claim Block 2, Novawest airborne geophysical surveys identified a very prospective high positive magnetic anomaly similar in character but many times larger than that associated with the Getty mineralized zone 6 km to the east. This anomaly is associated with strong electromagnetic conductors that have never been drilled. The South Raglan-Delta Horizon is interpreted by Goldbrook to be the along strike continuation of its highly mineralized Belanger Horizon. The acquisition therefore doubles the extent of Belanger Horizon to 50 km of strike length along which Goldbrook can explore. The 2007 exploration program will involve: (1) follow-up drilling of the previous intersections along strike and down dip; and (2) drilling new targets identified from deep-penetrating airborne geophysical surveys, (VTEM), high-resolution air photography, ground geophysical surveys, and mineral prospecting over the Bravo Project.

Dr. Bill Stone, P.Geo., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101, is responsible for the technical information in this press release.

### **FORWARD-LOOKING INFORMATION**

This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook’s mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

### **ON BEHALF OF THE BOARD:**

(signed) “*David Baker*,” President

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