



# GOLDBROOK

*v e n t u r e s*

Explore • Discover • Prosper  
*Nickel, copper and platinum group metals unearthed*

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For Immediate Release  
Trading Symbol: GBK – TSX-V

August 17, 2007

## NEWS RELEASE

### **Goldbrook Closes Acquisition of Raglan Property from Cascadia**

**Vancouver, British Columbia** – Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that, further to its press release dated July 23, 2007, it has closed its acquisition from Cascadia International Resources Inc. (“Cascadia”) of all of Cascadia’s interest in its properties in the Raglan belt and associated assets (the “Property”). As consideration for the sale of the Property, Goldbrook has (i) paid to Cascadia \$2 million; (ii) issued to Cascadia two million shares; (iii) issued two million common share purchase warrants, each warrant entitling Cascadia to purchase one common share of Goldbrook at \$0.35 per share until August 16, 2012; and (iv) granted a 0.5% net smelter royalty on the Property to Cascadia, with the exception of any portion of the Property that carries any royalty to any other person, other than Novawest Resources Inc.

Previous Cascadia/Novawest exploration discovered multiple mineral showings along a 25 km strike length of the South Raglan-Delta Horizon (the Bravo Project). On the Bravo Claim Block 1, Cascadia/Novawest drilled significant intersections of anomalous values of nickel, copper and PGE (assays of up to **2.9% nickel, 4.0% copper** and **17.3 gpt PGE** in seven holes at the Bravo occurrence) in widely-spaced drilling, and discovered several high-grade surface showings (assays of up to **9.3% copper** and **26.8 gpt PGE** at the East Delta showing) along a strike length of 25 km and along strike to the west of the Ivakkak massive sulfide deposit (Canadian Royalties).

On the Bravo Claim Block 2, Cascadia/Novawest airborne geophysical surveys identified a very prospective high positive magnetic anomaly similar in character, but many times larger than that associated with the Getty mineralized zone 6 km to the east on Goldbrook’s Belanger Claim Block. This anomaly is associated with electromagnetic conductors that remain to be drill tested. The South Raglan-Delta Horizon is interpreted by Goldbrook to be the along strike continuation of its highly mineralized Belanger Horizon. The acquisition therefore doubles the extent of Belanger Horizon to 50 km of strike length along which Goldbrook can explore. The 2007 exploration program will involve: (1) follow-up drilling of the previous intersections along strike and down dip-down-plunge; and (2) drilling new targets identified from deep-penetrating airborne geophysical surveys (VTEM), high-resolution air photography, ground geophysical surveys (SQUID), and mineral prospecting on the Bravo Project.

Dr. Bill Stone, P.Geo., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101, is responsible for the technical information in this press release.

### **FORWARD-LOOKING INFORMATION**

This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook’s mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

### **ON BEHALF OF THE BOARD:**

(signed) “*David Baker*,” President

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