



GOLDBROOK

v e n t u r e s

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Nickel, copper and platinum group metals unearthed

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For Immediate Release
Trading Symbol: GBK – TSX-V

December 22, 2006

NEWS RELEASE

GOLDBROOK CLARIFIES DECEMBER 19TH ANNOUNCEMENT

Goldbrook Ventures (“Goldbrook”) would like to clarify its position in view of the Company’s December 19th announcement that it had received notification from Anglo American Exploration Canada Ltd (“Anglo”) of their intention to terminate its Option and Joint Venture Agreement with Goldbrook on the Belanger and Nuvilik properties, located in the west part of the Raglan nickel-copper-platinum-group element (Ni-Cu-PGE) District in northern Québec.

Anglo has funded approximately \$10 million in exploration expenditures since April 2005, as part of a \$20 million expenditure commitment to earn 51% interest in the properties over a four year timeframe, where Anglo is the operator. The decision by Anglo will allow Goldbrook to assume 100% interest in the Nuvilik and Belanger properties and continue exploration on a sole basis.

Notwithstanding Anglo’s decision, Goldbrook has yet to receive from Anglo the exploration and analytical results from the 2006 program, which comprised mapping, prospecting, soil geochemistry and geophysics, and included 4,741 m of diamond drilling in 25 holes in targets within the Belanger Trend and Nuvilik claims. The Belanger region is regarded as a major mineralized trend comprising an 18 km-long zone of sulphide targets. Advanced targets consisting of Ni-Cu-PGE in a massive sulphide mineralized sequence intercepted by previous diamond drilling in the central and east parts of the Belanger Trend include the Getty Zone (49.3m @ 1.35% Ni, 0.61% Cu and 2.88 g/t PGE inc. **18.05m @ 2.43% Ni, 0.98% Cu and 6.34 g/t PGE**) and Sylvie Zone (15.5m @ 1.04% Ni, 0.66% Cu, 2.65 g/t PGE).

In the east Belanger property new discoveries were made in 2005 at Pad 1 (24.73m @ 0.85% Ni, 1.49% Cu, 1.28 g/t PGE), and Timtu (8.65m @ 1.01% Ni, 0.63% Cu, and 2.38 g/t PGE). The nickel, copper and PGE-bearing sulphide drillhole intercepts and surface occurrences discovered to date at Belanger are considered to be part of the same complex of ultramafic sills within the Raglan South Trend that include the Ivakkak, Expo Ungava, Mequillon and Mesamax deposits located tens of kilometres along strike to the north-east. These latter deposits are collectively the subject of a Bankable Feasibility Study by Canadian Royalties Inc. (TSX : CZZ)

The Company is excited at regaining ownership of the Belanger and Nuvilik claims, and along with its other landholdings in the District, looks forward to advancing the properties in 2007, in particular the Belanger Trend, which has a very high potential for the development of significant Ni-Cu-PGE resources.

Goldbrook's Wakeham and Ungava Claims

The Company recently completed a \$6 million exploration program on its 100%-owned Wakeham and Ungava properties located in the central and east Raglan District. Assay results are still being received and compiled and will be announced in the near future.

Dr. Bill Stone, P.Geol., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101 is responsible for the technical information contained in this release.

ON BEHALF OF THE BOARD:

(signed) "David Baker," President

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This press release contains "forward-looking information" that is based on Goldbrook's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook's mineral discoveries, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect", "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information.

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