



GOLDBROOK

v e n t u r e s

Explore • Discover • Prosper
Nickel, copper and platinum group metals unearthed

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For Immediate Release
Trading Symbol: GBK – TSX-V

November 2, 2006

News Release

GOLDBROOK ANNOUNCES ADVISORY AGREEMENT WITH GILFORD SECURITIES

Vancouver, British Columbia – Goldbrook Ventures Inc. (“Goldbrook”) is pleased to announce that it has engaged Gilford Securities Incorporated (“Gilford”) as its non-exclusive advisor to provide financial consulting and advisory services. In exchange for these services Goldbrook will pay a quarterly retainer and issue stock options to purchase 500,000 of Goldbrook’s shares for a period of three years or until the agreement is terminated, whichever is earlier, at an exercise price equal to 110% of the market price of the Company’s shares. The options vest over nine months.

Gilford is a full service, national private investment banking firm that offers capital resources to growing companies.

“Goldbrook is pleased to begin a relationship with a firm as well regarded as Gilford and I believe Gilford can assist us in advancing our goals”, said David Baker, President of Goldbrook.

ON BEHALF OF THE BOARD:

(sgd.) “David Baker,” President

For further information, please call: (604) 683-8083
Website: www.goldbrookventures.com

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.*

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect”, “anticipate”, “intend”, “estimate”, “intend”, “plan”, “forecast”, “project”, “estimate” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: the right of Anglo American Exploration (Canada) Ltd. to terminate its option and joint venture agreement with Goldbrook; uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook’s mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.