



# GOLDBROOK

*v e n t u r e s*

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For Immediate Release  
Trading Symbol: GBK – TSX-V

September 21, 2006

## **GOLDBROOK INCREASES PRIVATE PLACEMENT TO UP TO \$6.56 MILLION AND REPRICES UNITS**

Goldbrook Ventures Inc. (the “Company”) is pleased to announce that the Company has increased the size of its previously announced brokered private placement to total gross proceeds of up to CDN \$6.56 million inclusive of any over-allotment option. Pacific International Securities Inc. is acting as agent for the private placement. The company will now issue up to 17.2 million flow-through units (the “FT Units”), repriced to \$0.35 per FT Unit, and up to 1.8 million non flow-through units (the “Common Share Units”), repriced to \$0.30 per Common Share Unit. The other terms of the private placement, including the terms of the warrants attached to the FT Units and Common Share Units, are the same as announced in the Company’s September 8th press release.

### **ON BEHALF OF THE BOARD:**

(signed) “*David Baker*,” President  
For Further Information, please contact: (604) 683-8083  
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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

This press release contains “forward-looking information” that is based on Goldbrook’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Goldbrook’s mineral discoveries, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Goldbrook’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: the right of Anglo American Exploration (Canada) Ltd. to terminate its option and joint venture agreement with Goldbrook; uncertainties related to drilling results; the ability to raise sufficient capital to fund exploration; changes in economic conditions or financial markets; changes in prices for Goldbrook’s mineral products or increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Goldbrook disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.**