



GOLDBROOK

v e n t u r e s

Explore • Discover • Prosper
Nickel, copper and platinum group metals unearthed

NOT FOR DISSEMINATION IN THE UNITED STATES

For Immediate Release
Trading Symbol: GBK – TSX-V

July 19 2006

NEWS RELEASE

\$4 MILLION UNGAVA AND WAKEHAM EXPLORATION PROGRAM COMMENCES

Goldbrook Ventures (“Goldbrook”) is pleased to announce the mobilization of crews and equipment to their camp on its 100% owned Wakeham and Ungava properties, situated in the central and eastern parts of the Raglan District, northern Québec. These extensive landholdings are the subject of a \$4 million nickel sulphide exploration program by Goldbrook in 2006.

The Wakeham property consists of a strategic land position along the eastern extension of the Raglan Horizon in the Chukotat Group rock units that host Falconbridge’s Raglan Mine. The Ungava property covers the Povungnituk Group rocks in the South Raglan trend over potential eastern and southeastern extensions of known ultramafic units which host known nickel-copper-platinum group element (“PGE”) deposits such as the Canadian Royalties Inc. deposits (TSX : CZZ).

Goldbrook’s geologists have generated numerous priority target areas for detailed geological mapping, rock and soil geochemistry, ground and airborne geophysical surveys, and core drilling. Early-stage targets encompass areas of ultramafic and gabbroic rock with known sulphide occurrences and (or) mineralized boulders. Drilling of priority targets will commence in early August, with 3,000 metres of drilling (20 – 30 holes) and borehole geophysical surveys planned.

The Ungava and Wakeham programs described above are additional to the \$5 million exploration program which Anglo American Exploration (Canada) Ltd. has begun on Goldbrook’s Belanger and Nuvilik properties, with two drills now turning (see press release of July 10, 2006). These properties, located in the western part of the Raglan District, are the subject of an option and joint venture agreement now in its second year, where Anglo is funding exploration as part of a \$20 million expenditure commitment to earn 51% interest in the Belanger and Nuvilik properties over a four year time frame.

Anglo’s focus at Belanger is (i) drilling of existing advanced targets in the central and eastern portions of the trend to expand known nickel-copper-PGE bearing mineralised zones defined to date including the Getty Zone (49.3m @ 1.35% Ni, 0.61% Cu and 2.88 g/t PGE’s) and Sylvie Zone (15.5m @ 1.04 Ni, 0.66^ Cu, 2.65 g/t PGE’s, and (ii) evaluation of the western portion of the Belanger Trend by mapping, prospecting, soil geochemistry and drilling.

The **Raglan District** hosts the Falconbridge Raglan Mine, which consists of a series of high-grade ore deposits distributed over 55 kilometres from east to west. In 2005 the mine produced over 20,000 tonnes of nickel-in-concentrate, over 5,000 tonnes copper-in-concentrate and 525 tonnes cobalt-in-concentrate, with significant quantities of palladium and platinum.

Dr. Bill Stone, P.Ge., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101 is responsible for the technical information contained in this release.

ON BEHALF OF THE BOARD:

(signed) “*David Baker*,” President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.