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For Immediate Release
Trading Symbol: GBK – TSX-V

July 10, 2006

NEWS RELEASE

**GOLDBROOK - ANGLO AMERICAN JOINT VENTURE COMMENCES
DRILLING IN THE RAGLAN DISTRICT**

Further to our press release of June 5, 2006, Goldbrook Ventures (“Goldbrook”) is pleased to announce that Anglo American Exploration (Canada) Ltd. (“Anglo American”) has mobilized a crew and has two drills turning on the Goldbrook Belanger property in the Raglan District, Northern Quebec, as part of a planned \$5 million 2006 exploration program on the Belanger & Nuvulik properties.

This year Anglo American’s planned focus at Belanger will be (i) drilling of existing advanced targets in the central and eastern portions of the trend in order to expand the known mineralized zones and better define volume and grade of the nickel, copper and PGE sulphide bodies, and (ii) evaluation of the western portion of the Belanger Trend by mapping, prospecting, soil geochemistry and drilling where four new sulphide occurrences were discovered in 2005. Regional evaluation of key conductive and magnetic trends elsewhere on the property will comprise geochemical surveys and prospecting.

The Nuvulik property covers part of the same Raglan Horizon that hosts Falconbridge Raglan Mine deposits and is located some 25km from the western extent of the mine claims. Specific areas of interest will be evaluated this year.

In 2005, Anglo American completed a \$5 million exploration program that included geological mapping, geochemical surveys, geophysics and diamond drilling. The program successfully advanced the Belanger and Nuvulik properties and, as a result of this work, the Belanger region is emerging as a significant mineralized trend, approximately 18 km in length.

The nickel, copper and PGE-bearing sulphide drillhole intercepts and surface occurrences discovered to date at Belanger are considered to be part of the same complex of ultramafic sills within the Raglan South Trend that include the Ivakkak, Expo Ungava, Mequillon and Mesamax deposits located tens of kilometres along strike to the north-east. These latter deposits are collectively the subject of a positive Preliminary Economic Assessment (scoping study) recently announced by Canadian Royalties Inc., who on the basis of this study, have approved a management recommendation to proceed immediately with a Bankable Feasibility Study.

Advanced targets consisting of nickel-copper-PGE in a massive sulphide mineralized sequence intercepted by diamond drilling in the central and eastern parts of the Belanger Trend include the Getty Zone (49.3m @ 1.35% Ni, 0.61% Cu and 2.88 g/t PGE inc. **18.05m @ 2.43% Ni. 0.98% Cu and 6.34 g/t PGE**) and Sylvie Zone (15.5m @ 1.04% Ni, 0.66% Cu, 2.65 g/t PGE).

In the east Belanger property new discoveries were made in 2005 at Pad 1 (24.73m @ 0.85% Ni, 1.49% Cu, 1.28 g/t PGE), and at Timtu (8.65m @ 1.01% Ni, 0.63% Cu, and 2.38 g/t PGE).

The Belanger and Nuvilik properties, totalling some 150,000 acres located in the western part of the Raglan District, are the subject of an option and joint venture agreement with Anglo American. In its second year of the Agreement, Anglo American will fund a \$5 million exploration program this year. The terms of the Agreement, amongst others, provide that Anglo American must fund not less than \$20 million in exploration over a four-year period starting from April 2005 in order to earn a 51% interest in the properties.

Dr. Bill Stone, P.Geol., Vice President Exploration for Goldbrook, and Qualified Person as defined by National Instrument 43-101 is responsible for the technical information contained in this release.

ON BEHALF OF THE BOARD:

(signed) “*David Baker*,” President

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