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For Immediate Release
Trading Symbol: GBK – TSX-V

January 19, 2006

NEWS RELEASE

Vancouver, British Columbia - Goldbrook Ventures Inc. (“Goldbrook”) reports that pursuant to a private placement, it has acquired direct ownership of 366,800 units (“Units”) of Masuparia Gold Corporation (“Masuparia”) at a price of \$0.225 per Unit, each Unit consisting of one common share and one share purchase warrant. The 366,800 common shares represent 9% of the issued common shares of Masuparia. If all of the warrants held by Goldbrook were exercised, Goldbrook would exercise control or direction over an aggregate of 733,600 common shares of Masuparia, representing approximately 16.6% of the then issued and outstanding common shares of Masuparia, assuming no other warrants are exercised.

Goldbrook has acquired these shares for investment purposes only and reserves the right to add to its position or dispose of shares in Masuparia at any time in the future, depending on market conditions and other relevant factors.

An early warning report in respect of the above noted transactions will be filed on SEDAR. A copy of this report can be obtained from SEDAR’s website at www.sedar.com.

ON BEHALF OF THE BOARD:

(signed) “*David Baker*,” President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.