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NEWS RELEASE

ANGLO AMERICAN COMMITS \$5 MILLION FOR 2006 EXPLORATION PROGRAM AT RAGLAN

Vancouver, British Columbia ... Goldbrook Ventures Inc. (“Goldbrook”) announces that Anglo American Exploration (Canada) Ltd. (“Anglo”) has provided notice that they will be proceeding with a 2006 exploration program on the Belanger and Nuvilik properties with expenditures budgeted at \$5 Million.

With 100% interest in approximately 623,000 acres, comprising the Belanger, Nuvilik, Ungava, and Wakeham properties, Goldbrook is the single largest holder of mineral rights in the Raglan District. The Belanger and Nuvilik properties, totalling approximately 150,000 acres, are the subject of an option and joint venture agreement with Anglo. The terms of the agreement provide that, in order to earn 51% interest in the properties, Anglo must, among other terms, fund a minimum \$20 million in exploration over a four-year period.

During 2005, the first year of the option and joint venture agreement, Anglo completed a \$5 Million exploration program on the Belanger and Nuvilik properties, highlights of which include: (also see Goldbrook news release dated November 23, 2005).

- Discovery of the Pad1/R2 mineralized zones which included a diamond drill hole intersection of **0.85% Ni, 1.49% Cu, 1.14g/t Pd, 0.14g/t Pt over a core length of 24.73 metres**
- Discovery of the Timtu Zone with a diamond drill intersection of **1.01% Ni, 0.63% Cu, 1.81g/t Pd, and 0.57 g/t Pt over a core length of 8.65 metres**
- Discovery of a number of magmatic sulphide showings across the project area

The 2005 exploration program successfully advanced the Belanger and Nuvilik properties. The current status of the Belanger/Nuvilik project includes a number of targets at various stages of development. Advanced targets, those with massive sulphide diamond drill hole intersections, occur along the Belanger Trend and on the eastern Belanger property and include Pad1, R2, and Timtu zones as well as the historical Getty and Sylvie zones. Showings of magmatic sulphide hosted by ultramafic rocks, discovered during the 2005 exploration program along the Belanger Trend and elsewhere on both the Belanger and Nuvilik properties, remain to be fully evaluated. In addition, geophysical anomalies derived from airborne surveys, ground surveys, and bore hole surveys are being interpreted for follow-up. The 2006 exploration program for the Belanger and Nuvilik properties is currently being designed and will be reviewed by the Joint Venture Executive Committee at a meeting scheduled for January 20, 2006.

ON BEHALF OF THE BOARD:

(signed) "David Baker," President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

*The TSX Venture Exchange has not reviewed and does not accept responsibility
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