



GOLDBROOK

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For Immediate Release
Trading Symbol: GBK – TSX-V

October 24, 2005

Goldbrook Increases Private Placement

Vancouver, B.C. ... Goldbrook Ventures Inc. (“Goldbrook”) announces that its non-brokered private placement announced by press release on October 17, 2005 has been over-subscribed, in view of which the Company now proposes to issue up to 9,000,000 units of Goldbrook (the “Units”) at a price of \$0.225 per Unit, for gross proceeds of up to \$2,025,000. Each Unit shall be composed of one common share of Goldbrook and one transferable common share purchase warrant (the “Warrant”). Each Warrant is exercisable into one additional common share of Goldbrook for a period of five (5) years from the closing date of the Private Placement at an exercise price of \$0.30.

As previously announced, the proceeds from the offering will be added to working capital and will be used to finance further exploration on the east side of Goldbrook’s Raglan properties in northern Quebec. The Private Placement is subject to receipt by Goldbrook of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. Certain insiders are participating in this non-brokered private placement. A finder’s fee may apply with respect to a portion of this financing in accordance with the policies of the TSX Venture Exchange.

ON BEHALF OF THE BOARD:

(signed) “David Baker,” President

For further information, please call: (604) 683-8083

Website: www.goldbrookventures.com

*The TSX Venture Exchange has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.*

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.